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FISCAL IMPACT STATEMENT

LS 7146

BILL NUMBER: SB 196

NOTE PREPARED: Dec 22, 2004

BILL AMENDED:

SUBJECT: Licensing and Permits for Boxing.

FIRST AUTHOR: Sen. Wyss

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X **GENERAL**
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: This bill requires a booking agent to obtain a license before participating in a boxing or sparring match. It authorizes the state Boxing Commission to adopt rules for obtaining a license or permit to conduct or participate in a boxing or sparring match. The bill also repeals the prohibition against issuing an annual boxing promoter's license or permit to nonresidents.

Effective Date: July 1, 2005.

Explanation of State Expenditures: Administrative expenditures for the Professional Licensing Agency, the support body for the State Boxing Commission, could increase if additional applications for licensure are submitted to the agency. However, the license fees charged by the Commission should offset such costs.

Explanation of State Revenues: The State Boxing Commission may experience an increase in revenue generated if additional licenses are issued as a result of this bill. It is unknown how many booking agents or nonresidents would now apply for licensure through the Commission. The fiscal impact is dependent on the number of additional licenses issued and the fee charged by the Commission.

Background: The State Boxing Commission charges the following fees for issuing and renewing biennial licenses:

- boxer, judge, timekeeper, trainer, seconds, and physician - \$10;
- matchmaker and manager - \$25;
- referee - \$50; and
- promoter - \$100.

In FY 2004, license fees and the tax on gross receipts generated approximately \$22,000, which was deposited in the state General Fund.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Professional Licensing Agency, Boxing Commission.

Local Agencies Affected:

Information Sources: Professional Licensing Agency; Indiana Auditor of State Budget Revenue Trial Balance, 2004.

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